While there is talk of saving money by making it only for residential, I think this might be time to talk about reforming business taxes too; including motor vehicles. Taxing the means of production seems to be counterproductive to growing our economy. There are a lot of compliance costs of time and money that do not help businesses thrive. A simpler business tax system would reduce compliance costs for businesses, and towns, yet could raise similar amounts of money.

I hope you can react to these ideas, or even model them in some fashion. I would like this to be revenue neutral both to the state and municipalities.

1. Eliminate motor vehicle property taxes

2. Eliminate business personal property taxes

3. Have a gross receipts tax for all businesses-0.25%?

4.Eliminate corporate tax, surcharge, and all credits (require phase in over 5 years, companies can choose which system for 5 years)

5.eliminate sales taxes on business to business transactions.

6. Make occupational licenses good for 10 years

7. Have DRS record business info with Secretary of State, rather than a separate application and fee.

8. Revert the tax credit for quarterly filing back to 93% from the current level.

9.State would have to "intercept" the money to send the appropriate share to the towns, but I would think a per capita distribution would be simplest and cleanest. This would provide funds for town government of public works, police, fire, etc common to all towns all at a similar cost. ECS is oriented toward progressivity, and would remain.

I realize this might not happen in a short session, but could it be a model of reform for the future? We still need our economy to grow, which it has trouble with consistent growth for all sectors.

Thanks,

Chip